

Notice on Changes in Standard Deposit Rates of Renminbi (CNY) Deposits

Dear Customer,

Thanks for your continued support to HSBC Bank (China) Company Limited (the "Bank"). Considering the Bank's business strategy under the current market conditions and for purpose of complying with the applicable interest rate related regulations promulgated by the People's Bank of China ("PBOC"), the Bank will adjust its standard deposit rates for the following types of Renminbi (CNY) deposits as follows with effect on 07 Mar 2024 (inclusive).

Deposit Type*	New Standard Deposit Rate (% p.a.)
1D Call Deposit	0.25
7D Call Deposit	0.80
3 Month Time Deposit	1.15
6 Month Time Deposit	1.35
12 Month Time Deposit	1.45
24 Month Time Deposit	1.65
36 Month Time Deposit	1.95
60 Month Time Deposit	2.00
Contract Saving (for non-individual customers only)	0.70

*Standard deposit rates for the other types of deposits not listed above will remain unchanged.

The above deposit rates will be displayed in the Bank's premises and official website (for non-individual customer: <https://www.business.hsbc.com.cn/zh-cn/whats-new> ; for individual customer: <https://www.hsbc.com.cn/help/mandatory-info/>) respectively. **Please check the Bank's prevailing deposit rates before placing any CNY deposit with the Bank.**

In terms of time deposits only and for the avoidance of doubt, please kindly note that the above changes in standard deposit rates:

1. do not apply to any time deposit placed or renewed before 07 Mar 2024 (not inclusive); and
2. apply to any time deposit placed or renewed on or after 07 Mar 2024. If you have issued a renewal instruction to renew a time deposit of which the renewal date will fall on or after 07 Mar 2024, you may consider whether to amend or cancel such renewal instruction, by taking into account the above change in deposit rates.

Should you have any questions, please contact your Relationship Manager or our service hotline at +86 (21) 95366 (for individual customers) or 400-821-8878 (for non-individual customers).

Yours faithfully,

HSBC Bank (China) Company Limited
07Mar2024